

**PLACE2GIVE FOUNDATION**  
**Financial Statements**  
**Year Ended December 31, 2016**  
*(Unaudited - See Notice To Reader)*

**PLACE2GIVE FOUNDATION**  
**Index to Financial Statements**  
**Year Ended December 31, 2016**  
*(Unaudited - See Notice To Reader)*

---

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Revenues and Expenditures and Changes in Unrestricted Fund	2
Statement of Financial Position	3

---

## NOTICE TO READER

---

On the basis of information provided by management, we have compiled the statement of financial position of Place2Give Foundation as at December 31, 2016 and the statement of revenues and expenditures and changes in unrestricted fund for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The financial statements for the year ended December 31, 2015 were compiled by another accounting firm and were neither audited nor reviewed and are presented for comparative purposes only.

Calgary, Alberta  
June 20, 2017



STAWOWSKI MCGILL LLP  
CHARTERED PROFESSIONAL ACCOUNTANTS

**PLACE2GIVE FOUNDATION**  
**Statement of Revenues and Expenditures and Changes in Unrestricted Fund**  
**Year Ended December 31, 2016**  
*(Unaudited - See Notice To Reader)*

	2016	2015
<b>NET DONATION REVENUE</b>		
Donations	\$ 469,991	\$ 416,200
Less donations paid to registered charities	347,706	392,195
<b>NET DONATIONS RECEIVED</b>	<b>122,285</b>	24,005
<b>EXPENSES</b>		
Advertising and promotion	3,700	1,520
Insurance	6,125	750
Interest and bank charges	1,174	1,054
Management salaries	46,089	79,778
Office	9,930	160
Professional fees	37,940	22,651
Training	-	5,000
Travel	558	600
	<b>105,516</b>	111,513
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>16,769</b>	(87,508)
<b>OTHER INCOME</b>		
Earned income	67,755	52,547
Other income	1,888	3,432
Foreign exchange gains and losses	1,120	498
	<b>70,763</b>	56,477
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENSES</b>	<b>87,532</b>	(31,031)
<b>UNRESTRICTED FUND - Beginning of year</b>	<b>(56,617)</b>	(25,586)
<b>UNRESTRICTED FUND - End of year</b>	<b>\$ 30,915</b>	\$ (56,617)

**PLACE2GIVE FOUNDATION**  
**Statement of Financial Position**  
**December 31, 2016**  
*(Unaudited - See Notice To Reader)*

	2016	2015
<b>ASSETS</b>		
CURRENT		
Cash	\$ 57,305	\$ 4,522
Prepaid expenses	-	125
Due from related party	77,749	51,211
	135,054	55,858
LONG-TERM INVESTMENTS	1	1
	\$ 135,055	\$ 55,859
<b>LIABILITIES AND UNRESTRICTED FUND</b>		
CURRENT		
Donations payable	\$ 15,282	\$ 45,976
LOANS PAYABLE	88,858	66,500
	104,140	112,476
UNRESTRICTED FUND	30,915	(56,617)
	\$ 135,055	\$ 55,859

**ON BEHALF OF THE BOARD**

Gena Rotstein Director