

Place2Give Foundation
Financial Statements
For the year ended December 31, 2018
(Unaudited - See Notice to Reader)

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Tel: 403 266 5608
Fax: 403 233 7833
www.bdo.ca

BDO Canada LLP
903 - 8th Avenue SW, Suite 620
Calgary AB T2P 0P7
Canada

Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of Place2Give Foundation as at December 31, 2018 and the statement of operations and unrestricted net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Chartered Professional Accountants

Calgary, Alberta
June 24, 2019

Place2Give Foundation
Statement of Financial Position
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December 31	2018	2017
Assets		
Current		
Cash	\$ 185,435	\$ 136,203
Short term investment	3,000	-
Accounts receivable	9,877	4,240
Prepaid expenses	1,534	767
GST receivable	-	161
Due from related party	77,749	77,749
	277,595	219,120
Investments	1	1
	\$ 277,596	\$ 219,121
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ -	\$ 5,780
Deferred contributions	30,027	-
	30,027	5,780
Loan payable	22,817	64,174
	52,844	69,954
Net assets	224,752	149,167
	\$ 277,596	\$ 219,121

Place2Give Foundation
Statement of Operations and Unrestricted Net Assets
(Unaudited - See Notice to Reader)

For the year ended December 31	2018	2017
Revenue		
Donations	\$ 673,159	\$ 609,460
Administration fees	35,649	39,720
Other	43,164	54,305
	<u>751,972</u>	<u>703,485</u>
Expenditures		
Advertising and promotion	3,067	3,245
Interest and bank charges	482	727
Management salaries	-	769
Meals and entertainment	1,258	148
Memberships	1,080	460
Miscellaneous	8,394	72,836
Office	42,790	33,961
Gifts paid to other charities	601,441	450,222
Professional fees	16,939	27,729
Telephone and utilities	-	148
Travel	936	-
	<u>676,387</u>	<u>590,245</u>
Excess of revenue over expenditures for the year	75,585	113,240
Unrestricted net assets, beginning of year	149,167	35,927
Unrestricted net assets, end of year	\$ 224,752	\$ 149,167